

6.4.3



Rayat Shikshan Sanstha's

Shripatrao Kadam Mahavidyalaya, Shirwal

Accounts and Finance Section (Under the Aegls of Rayat Shikshan Sanstha- Parent Institute)

Terms and Conditions

- Tender procedure is mandatory for expenses of Rs. 50,000/- and above.
- The proposal above the cost of Rs. 1,50,000/- shall be sent to parent institution for scrutiny.
- The proposal amounting to Rs. 50,000/- to 1,50,000/- shall be scrutinized by the Supervisor Regional Building of parent institution.
- The work of Rs. 50,000/- and below is permissible at the institute level.
- After the permission from parent institution tender procedure shall be followed.
- The permission from the Secretary of parent institution for purchase of Rs. 50,000/- and above is mandatory.
- For expenditure of Rs. 1,000/- and above minimum three quotations are required.
- Payments of amount Rs. 10,000/- or above must be made through cheque.
- The common and essential expenditures on items like salary, printing and stationary, electricity, water, telephone bills, municipal charges and miscellaneous expenses shall be made in the capacity of Principal.



[Signature]
Principal
Shripatrao Kadam Mahavidyalaya, Shirwal
Tal. Khandala, Dist. Satara



[Signature]
Principal
Shripatrao Kadam Mahavidyalaya Shirwal
Tal- Khandala Dist-Satara

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